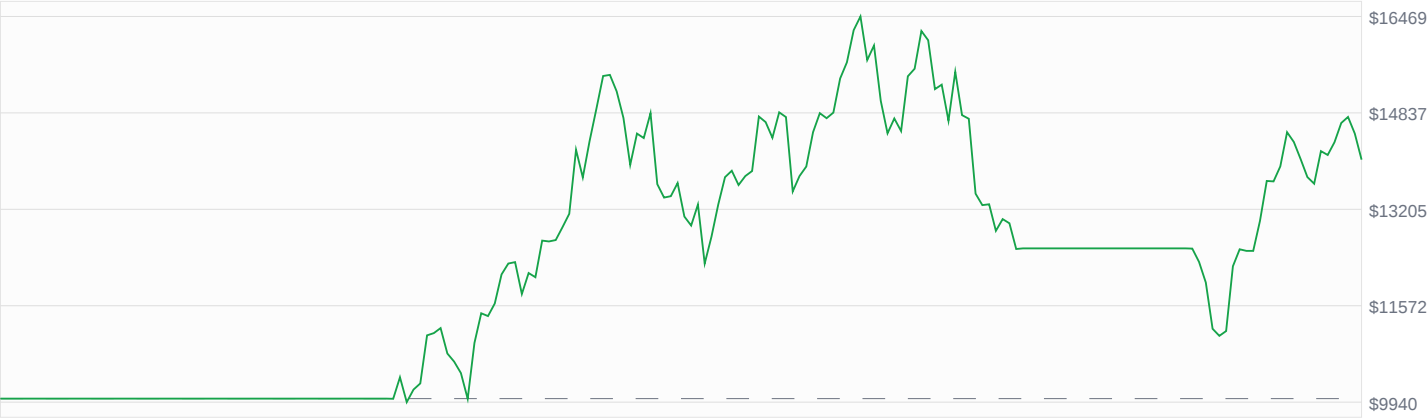




Backtest #57471 · SM · EVO_EVOEVOEVOE_v2044

ROI	Sharpe	Win Rate	Max Drawdown
+40.41%	1.19	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOEVOE_v2044 strategy on SM delivered a 40.41% ROI with a perfect 100% win rate, yet this result is statistically meaningless given only two trades executed. While the Sharpe ratio of 1.19 suggests reasonable risk-adjusted returns, a max drawdown of 32.83% indicates severe volatility exposure that the small sample size completely obscures. Relying on this backtest for live deployment would be reckless; the high win rate is likely an artifact of low trade frequency rather than robust edge. The prudent next step is to run a longer backtest on an extended historical window to validate consistency across different market regimes before considering live allocation.

ADDITIONAL METRICS

CAGR	40.41%
Sortino Ratio	0.94
Turnover	4.91x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14045.34