



Backtest #52268 · ONB · ONB · GG7_Williams_Oversold (auto)

ROI	Sharpe	Win Rate	Max Drawdown
+9.98%	0.90	100.0%	-5.80%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The ONB GG7 Williams Oversold backtest shows a perfect 100% win rate, but with only two trades, this result lacks statistical significance and likely reflects survivorship bias rather than robust strategy alpha. A Sharpe ratio of 0.90 is mediocre for institutional standards, while the 5.80% maximum drawdown suggests the strategy is vulnerable to sharp intraday reversals despite the narrow sample size. The strategy successfully captured two oversold bounces, yet the lack of volume data prevents confidence in its ability to scale across different market regimes. We must run a longer backtest with increased trade frequency to validate whether this edge persists beyond these two isolated events.

ADDITIONAL METRICS

CAGR	9.98%
Sortino Ratio	0.63
Turnover	4.14x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$11001.01