



Backtest #47831 · SM · EVO_EVOEVOE_v747

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOE_v747 strategy on SM delivered a 41.20% ROI with a perfect 100% win rate, yet the 32.83% maximum drawdown reveals extreme fragility. Such a flawless record is statistically meaningless given only two trades, indicating a severe overfit rather than genuine alpha. The low Sharpe ratio of 1.21 confirms that returns are driven by aggressive volatility capture rather than consistent risk-adjusted performance. We must immediately expand the sample size to validate if this edge holds across different market regimes. Re-running the backtest with increased transaction costs and a stricter stop-loss logic is the concrete next step to filter out noise.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38