



Backtest #47038 · SM · EVO_EVOEVOE_v807

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOE_v807 backtest on SM shows a deceptive 100% win rate and 41.20% ROI, yet this perfect record stems from only two trades, rendering the Sharpe ratio of 1.21 statistically insignificant. A maximum drawdown of 32.83% reveals severe tail risk hidden by the small sample size, indicating the strategy lacks robustness against adverse market shifts. Without a larger historical dataset, one cannot validate whether this performance is due to genuine alpha or extreme luck. The immediate next step is to run a longer backtest across multiple market regimes to confirm if the strategy can survive beyond a two-trade horizon.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38