



Backtest #45125 · SM · EVO\_EVOEVOEVOE\_v2352

|         |        |          |              |
|---------|--------|----------|--------------|
| ROI     | Sharpe | Win Rate | Max Drawdown |
| +41.20% | 1.21   | 100.0%   | -32.83%      |

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO\_EVOEVOEVOE\_v2352 backtest on SM shows a 41.20% ROI and perfect 100% win rate, but a 32.83% max drawdown indicates extreme fragility. With only two trades, these metrics lack statistical significance and likely reflect overfitting rather than robust alpha generation. Such a narrow sample cannot support confidence in the strategy's ability to generalize across different market regimes. The next step is expanding the sample size through walk-forward analysis across multiple years to validate the edge. This approach will reveal whether the high returns are driven by genuine logic or data mining artifacts.

ADDITIONAL METRICS

|                 |            |
|-----------------|------------|
| CAGR            | 41.20%     |
| Sortino Ratio   | 0.94       |
| Turnover        | 4.92x      |
| Total Trades    | 2          |
| Initial Capital | \$10000.00 |
| Final Capital   | \$14124.38 |