



Backtest #44961 · SM · EVO\_EVOEVOEVOE\_v2071

|         |        |          |              |
|---------|--------|----------|--------------|
| ROI     | Sharpe | Win Rate | Max Drawdown |
| +41.20% | 1.21   | 100.0%   | -32.83%      |

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

A 100% win rate over only two trades provides zero statistical confidence, rendering the +41.20% ROI and 1.21 Sharpe ratio meaningless for performance attribution. The severe 32.83% max drawdown relative to the short sample indicates high volatility and potential overfitting to specific market conditions. This backtest lacks the trade frequency necessary to validate the EVO\_EVOEVOEVOE\_v2071 strategy against real-world slippage and liquidity constraints. The primary failure is the absence of a robust sample size to distinguish skill from luck in the SM asset class. Extend the simulation period to at least 500 trades to establish a reliable baseline for risk-adjusted returns.

ADDITIONAL METRICS

|                 |            |
|-----------------|------------|
| CAGR            | 41.20%     |
| Sortino Ratio   | 0.94       |
| Turnover        | 4.92x      |
| Total Trades    | 2          |
| Initial Capital | \$10000.00 |
| Final Capital   | \$14124.38 |