



Backtest #40494 · SM · EVO_EVOEVOEVOE_v1756

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

A 100% win rate on only two trades is a statistical artifact, not an edge. The 32.83% max drawdown is severe and inconsistent with a robust risk profile, while the 1.21 Sharpe ratio lacks the sample size to be credible. This result does not validate the strategy. The immediate next step is to expand the backtest window to at least 250 trading days to establish statistical significance and verify if the drawdown behavior is structural or an outlier.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38