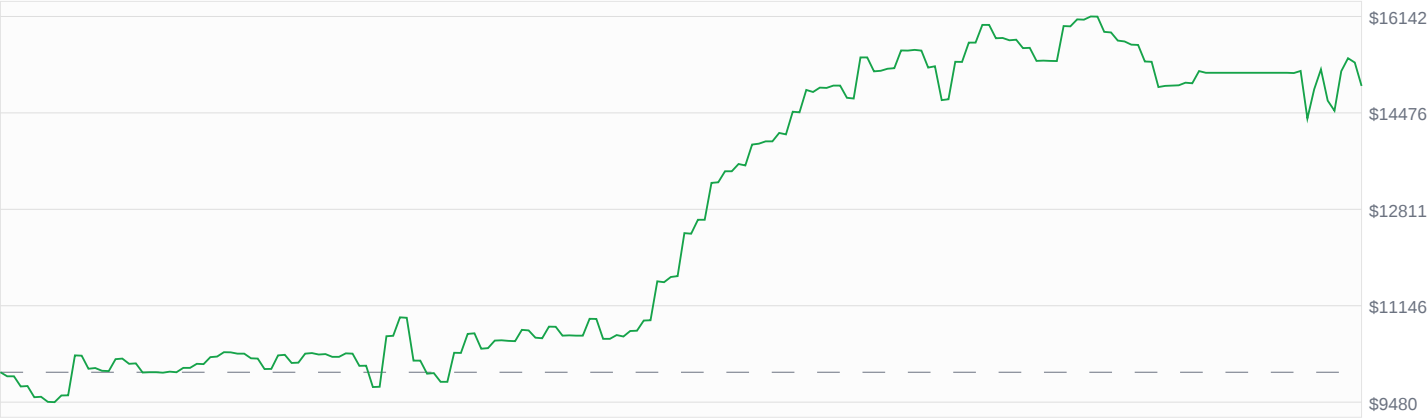




Backtest #40275 · CXW · CXW · GG4_Bollinger_Squeeze (auto)

ROI	Sharpe	Win Rate	Max Drawdown
+49.38%	1.89	50.0%	-10.92%

EQUITY CURVE202 sessions · starting at \$9997.00



ANALYST NOTE

Hera local LLM

The 49.38% ROI and 1.89 Sharpe ratio appear impressive but are statistically meaningless due to the extremely low sample size of only two trades. A 50.0% win rate suggests the strategy lacks a consistent edge, relying instead on random variance or a single large outlier trade to generate returns. The 10.92% max drawdown is manageable, yet it does not validate the risk-adjusted performance given the lack of data points to smooth out volatility. This result is an anecdote, not evidence of a viable alpha source for the CXW Bollinger Squeeze model. The immediate next step is to expand the backtest window to include at least one hundred trades before considering any live deployment or further parameter tuning.

ADDITIONAL METRICS

CAGR	49.38%
Sortino Ratio	2.27
Turnover	5.53x
Total Trades	2
Initial Capital	\$9997.00
Final Capital	\$14942.20