



Backtest #38699 · SM · EVO_EVOEVOE_v847

ROI	Sharpe	Win Rate	Max Drawdown
+41.20%	1.21	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The EVO_EVOEVOE_v847 strategy on SM delivered a +41.20% return with a perfect 100% win rate, but the statistical validity is critically undermined by only two trades. A single loss would have erased the entire profit, and the 32.83% maximum drawdown suggests extreme volatility exposure rather than robust alpha. This result lacks institutional confidence; such a short sample size cannot reliably predict future performance despite the impressive Sharpe ratio of 1.21. We must immediately expand the backtest to a longer historical window to validate if this outlier performance was a fluke or a genuine edge.

ADDITIONAL METRICS

CAGR	41.20%
Sortino Ratio	0.94
Turnover	4.92x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$14124.38