



Backtest #38106 · XTZ/USD · XTZ/USD · TS-Momentum Crypto (24/7) (auto)

ROI	Sharpe	Win Rate	Max Drawdown
-34.76%	-1.40	0.0%	-39.09%

EQUITY CURVE202 sessions · starting at \$9997.00



ANALYST NOTE

Hera local LLM

The XTZ/USD momentum strategy failed completely with zero winning trades and a catastrophic 39% drawdown, indicating severe overfitting or a broken signal logic for this specific pair. A Sharpe ratio of -1.40 confirms the strategy generated consistent negative alpha, while a sample size of only three trades provides no statistical confidence in the results. The capital erosion suggests the entry triggers are too aggressive or the exit logic is entirely ineffective during XTZ volatility. Next, manually audit the raw trade logs to identify the specific price conditions that triggered these three losing positions before re-running the backtest with tighter filters. This analysis serves for educational purposes and does not constitute

ADDITIONAL METRICS

CAGR	-34.76%
Sortino Ratio	-0.69
Turnover	4.44x
Total Trades	3
Initial Capital	\$9997.00
Final Capital	\$6524.13