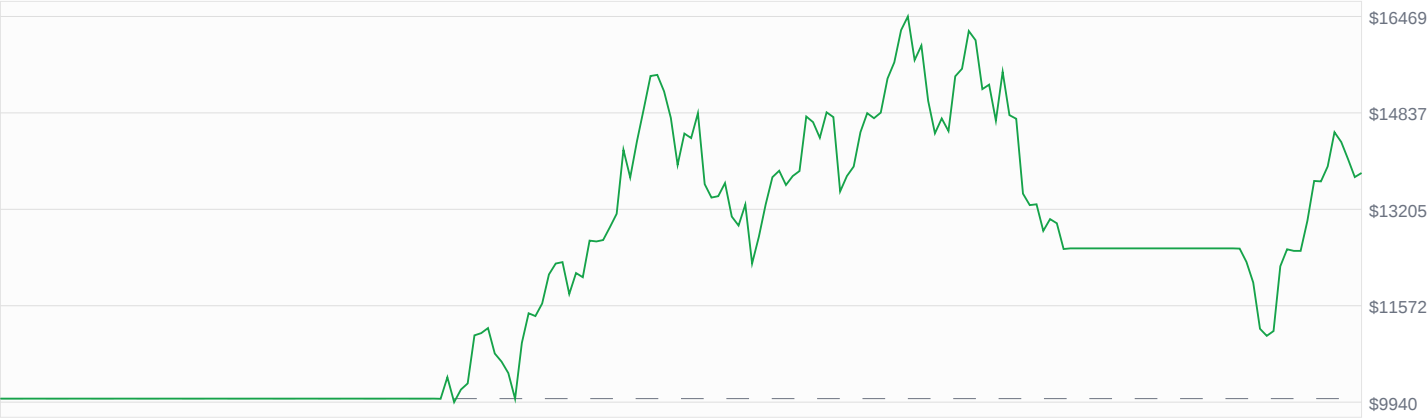




Backtest #36749 · SM · EVO_EVOWEBIDEA_v415

ROI	Sharpe	Win Rate	Max Drawdown
+38.16%	1.16	100.0%	-32.83%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The backtest for SM with strategy EVO_EVOWEBIDEA_v415 shows a perfect 100% win rate, yet this result lacks statistical significance due to only two trades. While the 38.16% ROI and 1.16 Sharpe ratio look promising on paper, a 32.83% maximum drawdown exposes severe risk concentration inherent in such a small sample size. We cannot confidently generalize performance or risk metrics without a larger dataset to smooth out volatility and confirm the alpha. The next concrete step is to run an extended out-of-sample test on more historical data to validate if this edge persists beyond two isolated events. This analysis is educational and does not constitute investment advice.

ADDITIONAL METRICS

CAGR	38.16%
Sortino Ratio	0.87
Turnover	4.89x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$13819.76