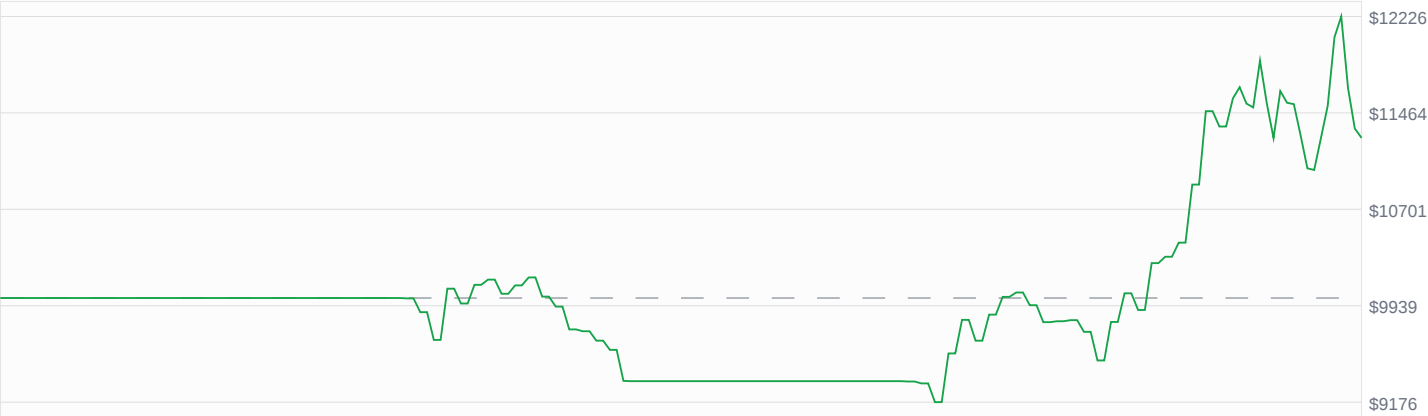




Backtest #23206 · AJG · AJG · EVO_WEBIDEA_v1591 (auto)

ROI	Sharpe	Win Rate	Max Drawdown
+12.63%	0.88	50.0%	-8.07%

EQUITY CURVE202 sessions · starting at \$10000.00



ANALYST NOTE

Hera local LLM

The +12.63% ROI on AJG masks a critical flaw: only two trades render the 50% win rate and 0.88 Sharpe ratio statistically meaningless. With such a tiny sample, the 8.07% drawdown offers no real insight into tail risk or regime resilience, making the strategy's edge indistinguishable from random noise. The final capital growth is impressive in isolation but lacks the confidence required for institutional deployment. Immediate next steps must involve expanding the backtest window and increasing trade frequency to validate the logic. Without more data, this signal remains a hypothesis, not a proven edge.

ADDITIONAL METRICS

CAGR	12.63%
Sortino Ratio	0.77
Turnover	4.00x
Total Trades	2
Initial Capital	\$10000.00
Final Capital	\$11266.23